Statement

Periodwise debtors as on 31-3-1993

(Rupees in lakhs)

Period	Government and PSUs	Others	Total
Less than 3 months	571.81	158.49	730.30
More than 3 months but less than 6 months	173.27	102.04	276.31
More than 6 months but less than 1 year	77.92	33.05	110.97
More than 1 year	428.28	404.80	833.08
GRAND TOTAL:	1251.28	698.38	1949.66

AFFAIRS OF ET&T CORPORATION LTD.

3132. SHRI RAMACHANDRAN PILLAI : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the inventory of Rs. 21 crores accumulated by ET&T is due to the wrong indiscriminate purchases by the Chief Executive during the years 1984 to 1988;

(b) whether the same officer has again been appointed as Chairman-cum-Managing Director during 1991;

(c) if so, whether Government have taken note of the past records of this officer before appointment; and

(d) the reasons for taking such vulnerable decisions?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) The inventory holding of the ET&T Corporation Limited, as on 31-10-93 was only Rs. 1802.98 lakhs i.e. approximately three months turnover. Out of this, the value of the inventory bought between 1984—88 is Rs. 461.93 lakhs.

(b) to (d) The officer who was Chief Executive during 1984 to 1988 has been appointed as Chairman-cum-Managing Director in February, 1991 on the recommendations of the Public Enterprises Selection Board.

BOOK PROFITS OF ET&T CORPORATION LTD. OVERLOOKED BY CAG

3133. SHRI RAMACHANDRAN PILLAI : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the ET&T Corporation Limited has shown a book profit during the year 1992-93 and the CAG has also overlooked this aspect at the time of audit; and

(b) if so, what action Government propose to take on this ?